

Fund 4701-4703 Sales Tax Road Projects

	Actual to Date	Anticipated/ Encumbered	Status	US 17 Widening	Northern Beaufort Bypass	Bluffton Parkway	US 278 Improvements	SC 170 Widening	Boundary Street	SC 802 Ribaut Road	SC 802 Lady's Island Drive	SC 802 Savannah Hwy	Unobligated
Revenues													
Sales Tax Revenue ¹	\$ 166,004,224	\$ -		\$ 5,052,430	\$ 937,386	\$ 65,916,621	\$ 19,161,096	\$ 2,000,000	\$ 11,346,115	\$ 928,494	\$ 49,310,856	\$ 10,135,887	\$ 1,215,340
State Grant Revenue - SC 170 (State Infrastructure Bank)	20,398,252	4,501,748		-	-	-	-	24,900,000	-	-	-	-	-
Federal Grant Revenue - Bluffton Parkway	13,857,820	1,142,180		-	-	15,000,000	-	-	-	-	-	-	-
Federal Grant Revenue - Boundary Street	1,718,190	10,916,810		-	-	-	-	-	12,635,000	-	-	-	-
Contribution from Developers	703,280	-		-	-	503,280	200,000	-	-	-	-	-	-
Transfers from Special Revenue Funds (Road Impact Fees)	5,369,243	-		2,000,000	-	1,000,000	-	1,000,000	1,369,243	-	-	-	-
Total Revenues	208,051,010	16,560,738		7,052,430	937,386	82,419,901	19,361,096	27,900,000	25,350,358	928,494	49,310,856	10,135,887	1,215,340
Expenditures & Encumbrances													
Personnel Expenditures	24,268	50,000											74,268
Professional Services ²	91,431	13,408											104,839
US 17 Widening	7,052,430	-	complete	7,052,430									
Northern Beaufort Bypass	937,386	-	complete		937,386								
Bluffton Parkway	71,682,634	8,421,818	in progress			80,104,451							
US 278 Improvements - William Hilton Parkway	2,963,731	-	complete				2,963,731						
US 278 Improvements - Realignment Squire Pope	1,636,140	-	complete				1,636,140						
US 278 Improvements - Widening Simmonsville to SC 170	7,678,243	-	complete				7,678,243						
US 278 Improvements - Frontage Roads, Gatherings to Graves	5,097,202	1,821,353	in progress				6,918,555						
US 278 Improvements - Street Lighting	164,426	-	complete				164,426						
SC 170 Widening	26,065,548	1,599,009	substantially complete					27,664,557					
US 21 Boundary Street	1,700,695	-	in progress						1,700,695				
Boundary Street - Parallel Road	746,115	-	in progress						746,115				
Boundary Street - ROW ACQ 170 Realignment	305,025	-	in progress						305,025				
Boundary Street - ROW ACQ Multiuse Path	207,050	-	in progress						207,050				
Boundary Street - ROW ACQ Multiway Blvd	1,218,175	-	in progress						1,218,175				
Boundary Street - ROW ACQ CEI	1,060,467	13,559	in progress						1,074,026				
Boundary Street - ROW ACQ Legal (City of Beaufort pymts)	514,544	-	in progress						514,544				
Boundary Street - Parallel Road: ROW ACQ	1,094,796	-	in progress						1,094,796				
Boundary Street - Parallel Road: CEI	9,119	-	in progress						9,119				
SC 802 Ribaut Road	928,494	-	complete							928,494			
SC 802 Lady's Island Drive	49,310,856	-	complete								49,310,856		
SC 802 Savannah Hwy	10,135,887	-	complete	-	-	-	-	-	-	-	-	10,135,887	-
Total Expenditures & Encumbrances	190,624,661	11,919,147		7,052,430	937,386	80,104,451	19,361,096	27,664,557	6,869,545	928,494	49,310,856	10,135,887	179,107
Excess of Revenues over Expenditures³	\$ 17,426,349	\$ 4,641,591		\$ -	\$ -	\$ 2,315,450	\$ -	\$ 235,443	\$ 18,480,814	\$ -	\$ -	\$ -	\$ 1,036,233

Note 1: The Sales Tax Revenue in addition to the interest and unrealized gains/losses are netted together for purposes of this financial report.

Note 2: Professional Services includes \$97,910 for Jenkins Island Access Management Engineering.

Note 3: The excess of revenues over expenditures is the anticipated cost to completion for each project based on the council approved budget and known factors at the time of this report.